

**REGULATION**

**ON THE INTERNATIONAL STUDENT OLYMPIAD**

**IN ECONOMICS**

**in distance format**

**1 GENERAL POSITION**

1.1. The International Student Olympiad in Economics (hereinafter referred to as the Olympiad) is held in order to identify and develop students’ economic thinking, analytical abilities and competencies in the field of economics;

1.2. The Olympiad is conducted in a distance format, which ensures that students from various countries and educational institutions can participate;

1.3. The organizers of the Olympiad are the Department of Economics of the Toraighyrov University.

**2 THE SUBJECT, GOALS, OBJECTIVES AND DIRECTIONS OF THE COMPETITION**

2.1 The subject of the Olympiad is the result of the students’ tests and essays.

Working languages: Kazakh, Russian, English;

2.2 The purpose of the Olympiad is to identify and develop learners’ creative abilities, interest in research activities, self-presentation, and teamwork skills.

**3 PARTICIPANTS OF THE OLYMPIAD**

3.1. Student teams consisting of 2-4 people under the guidance of a senior lecturer, associate professor, professor of a leading profile department take part in the Olympiad;

3.2. Students of higher educational institutions studying in economics majors of the 2nd, 3rd and 4th courses are allowed to participate;

3.3. **For registration a team it takes to register via the link no later than April 25, 2025 (**<https://docs.google.com/forms/d/e/1FAIpQLScy7aSDZFa9yKWnLIBeNi1CaEK6wvraHOgtj7CXFZUeJ4hK8g/viewform?usp=dialog>)

3.4 The right to nominate candidates is determined by universities independently.

**4 THE ORDER OF ORGANIZATION AND CONDUCT OF THE COMPETITION**

4.1 The scientific competition is held annually (once a year);

4.2 The Olympiad includes two stages:

**The first stage** is Testing and analytical tasks.

- It takes place in an online format.

- Includes test tasks and analytical tasks in macro- and microeconomics.

- Aims to identify theoretical knowledge and the ability to apply it in practice.

**The second stage** is the writing and presentation of an essay

The topic of the essay: “***How digitalization is changing the labor market and education: challenges and prospects”.*** The essay must be prepared in advance and submitted by the team during the Olympiad.

Time for the presentation of the essay: 5-7 minutes. The content, depth of analysis, argumentation, and quality of presentation are evaluated;

4.3 In order to achieve maximum objectivity in the selection of the winners of the Olympiad, the organizing committee forms a jury from among the leading teachers of the relevant department. The jury develops a system of evaluation criteria based on a point-rating system.

**5 EVALUATION CRITERIA**

5.1. **The first stage** (testing and analytical tasks):

- Correctness of answers (60%)

- Logic of solving analytical problems (40%)

5.2. **The second stag**e (essay and presentation):

- Relevance to the topic and depth of analysis (40%)

- Logical and reasoned conclusions (30%)

- Originality and creativity of approach (20%)

- Presentation quality (10%)

**6 SUMMING UP THE RESULTS**

6.1 The winners are determined by the sum of the points scored in two stages;

6.2. The winning teams are awarded with diplomas of the winners;

6.3. Special nominations may be provided for the best participants in certain categories (for example, “Best Analyst”, “Best Speaker”, etc.);

6.4. All participants of the Olympiad receive certificates signed by the rector of the Toraighyrov University.

**7 CONTACTS**

7.1 For all questions related to participation in the Olympiad, please contact by e-mail: [e-mail: vitalangel2022@gmail.com ] or by phone: [+77772617582].

**8 FINANCING OF THE COMPETITION**

8.1 All organizational expenses related to the preparation for the Olympiad are funded by the participants of the competition;

8.2 All organizational expenses (preparation of diplomas, certificates and other expenses) are financed by “Toraighyrov University” NJSC.